

## City of Ann Arbor Debt Service Report Fiscal Year 2023

Below is a summary of general long-term debt (with various issue dates) and annual debt service requirements as of June 30, 2023:

Governmental Activities Debt									
FY Ending	General Obligation Portion				PACE Bonds		Total Governmental Activities Debt		
	Capital Projects Principal	Bonds Interest	Special Revenue Principal	Bonds Interest	Principal	Interest	Principal	Interest	Total
2024	6,530,000	2,453,072	2,035,000	2,089,888	54,000	1,172	8,619,000	4,544,132	13,163,132
2025	6,730,000	2,267,564	2,100,000	2,063,388			8,830,000	4,330,952	13,160,952
2026	6,910,000	2,075,619	2,175,000	2,037,713			9,085,000	4,113,332	13,198,332
2027	7,140,000	1,870,631	2,250,000	2,009,288			9,390,000	3,879,919	13,269,919
2028	7,375,000	1,657,030	2,335,000	1,983,038			9,710,000	3,640,068	13,350,068
2029	7,610,000	1,435,794	2,430,000	1,954,913			10,040,000	3,390,707	13,430,707
2030	6,235,000	1,207,494	2,535,000	1,922,388			8,770,000	3,129,882	11,899,882
2031	6,450,000	1,019,806	2,640,000	1,889,738			9,090,000	2,909,544	11,999,544
2032	6,670,000	825,630	2,755,000	1,856,019			9,425,000	2,681,649	12,106,649
2033	6,290,000	585,280	1,110,000	56,513			7,400,000	641,793	8,041,793
2034	4,665,000	355,012	1,140,000	19,238			5,805,000	374,250	6,179,250
2035	4,860,000	181,200	0	0			4,860,000	181,200	5,041,200
2036									
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	<b>\$77,465,000</b>	<b>\$15,934,132</b>	<b>\$23,505,000</b>	<b>\$17,882,124</b>	<b>\$54,000</b>	<b>\$1,172</b>	<b>\$101,024,000</b>	<b>\$33,817,428</b>	<b>\$134,841,428</b>
Interest Ranges		1.750- 4.00%		2.000 - 5.000%		4.340%		1.750- 4.00%	

**CAPITAL PROJECTS BONDS  
FISCAL YEAR 2023**

FY	2013-A 1st & Washington Bonds \$4,480,000 Dated 02/06/13 Due 5-1 & 11-1		2013-B 1st & Washington Bonds \$4,045,000 Dated 02/06/13 Due 5-1 & 11-1		2015 Maintenance Refunding Bonds \$17,710,000 Dated 11/18/2015 Due 3-1 & 9-1		2017 Court and Police Facilities Refunding Bonds \$24,030,000 Dated 03/28/2017 Due 5-1 & 11-1	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	240,000	68,505	210,000	73,285	1,375,000	250,676	1,270,000	548,768
2025	245,000	63,105	215,000	67,615	1,410,000	216,300	1,305,000	510,668
2026	255,000	57,225	225,000	61,488	1,445,000	181,050	1,340,000	471,518
2027	265,000	50,850	230,000	54,625	1,485,000	137,700	1,380,000	431,318
2028	270,000	42,900	240,000	47,150	1,530,000	93,150	1,420,000	389,918
2029	275,000	34,800	250,000	38,750	1,575,000	47,250	1,460,000	347,318
2030	285,000	26,550	255,000	30,000			1,505,000	303,518
2031	295,000	18,000	265,000	20,438			1,550,000	258,368
2032	305,000	9,150	280,000	10,500			1,595,000	211,868
2033							1,645,000	164,018
2034							1,705,000	112,612
2035							1,760,000	57,200
2036								
2037								
2038								
	<u>\$2,435,000</u>	<u>\$371,085</u>	<u>\$2,170,000</u>	<u>\$403,851</u>	<u>\$8,820,000</u>	<u>\$926,126</u>	<u>\$17,935,000</u>	<u>\$3,807,092</u>
Interest Range		1.750-3.000%		2.000-3.750%		2.000-3.000%		3.000-3.250%

These bonds are all general obligation bonds whose ultimate source of repayment is General Fund revenues. However, each individual issue has the following funds that contribute to the repayment of the debt issues as follows:

1. First & Washington Bonds (both issues): Downtown Development Authority
2. 2015 Maintenance Refunding: General, Fleet, Major Streets, Local Streets and the Solid Waste funds.
3. 2017 Court & Police Facility: General Fund, Downtown Development Authority, and the Court Facilities fund.

**CAPITAL PROJECTS BONDS  
FISCAL YEAR 2023**

2018 Capital Improvement Bonds \$5,350,000 Dated 08/29/2018 Due 5-1 & 11-1		2019 Capital Improvement Bonds \$14,780,000 Dated 02/6/2019 Due 5-1 & 11-1		2019 Capital Improvement Refunding Bonds \$37,175,000 Dated 02/27/2019 Due 5-1 & 11-1		Total		
Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Requirements
435,000	135,438	980,000	362,050	2,020,000	1,014,350	6,530,000	2,453,072	8,983,072
445,000	123,476	1,010,000	332,650	2,100,000	953,750	6,730,000	2,267,564	8,997,564
460,000	111,238	1,040,000	302,350	2,145,000	890,750	6,910,000	2,075,619	8,985,619
470,000	98,588	1,075,000	271,150	2,235,000	826,400	7,140,000	1,870,631	9,010,631
485,000	85,662	1,105,000	238,900	2,325,000	759,350	7,375,000	1,657,030	9,032,030
500,000	72,326	1,140,000	205,750	2,410,000	689,600	7,610,000	1,435,794	9,045,794
510,000	58,576	1,175,000	171,550	2,505,000	617,300	6,235,000	1,207,494	7,442,494
525,000	44,550	1,210,000	136,300	2,605,000	542,150	6,450,000	1,019,806	7,469,806
540,000	30,112	1,245,000	100,000	2,705,000	464,000	6,670,000	825,630	7,495,630
555,000	15,262	1,255,000	50,200	2,835,000	355,800	6,290,000	585,280	6,875,280
0	0	0	0	2,960,000	242,400	4,665,000	355,012	5,020,012
0	0	0	0	3,100,000	124,000	4,860,000	181,200	5,041,200
						0	0	0
						0	0	0
						0	0	0
<b>\$4,925,000</b>	<b>\$775,228</b>	<b>\$11,235,000</b>	<b>\$2,170,900</b>	<b>\$29,945,000</b>	<b>\$7,479,850</b>	<b>\$77,465,000</b>	<b>\$15,934,132</b>	<b>\$93,399,132</b>

		3.000- 4.000%		3.000- 3.250%		1.750- 4.00%
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These bonds are all general obligation bonds whose ultimate source of repayment is General Fund revenues. However, the following funds that contribute to the repayment of debt issues is as follows:

1. 2019 Capital Improvement & 2019 Capital Improvement Refunding Bonds: Downtown Development Authority

**SPECIAL REVENUE BONDS  
FISCAL YEAR 2023**

FY	2015 Open Space Refunding Bonds \$16,235,000 Dated 7/21/15 Due 4-1 & 10-1		2022 MTF \$13,605,000 Dated 5/26/22 Due 6-1 & 12-1		Total		
	Principal	Interest	Principal	Interest	Principal	Interest	Requirements
2024	840,000	323,188	1,195,000	1,766,700	2,035,000	2,089,888	4,124,888
2025	870,000	297,538	1,230,000	1,765,850	2,100,000	2,063,388	4,163,388
2026	895,000	271,063	1,280,000	1,766,650	2,175,000	2,037,713	4,212,713
2027	920,000	243,838	1,330,000	1,765,450	2,250,000	2,009,288	4,259,288
2028	950,000	215,788	1,385,000	1,767,250	2,335,000	1,983,038	4,318,038
2029	975,000	186,913	1,455,000	1,768,000	2,430,000	1,954,913	4,384,913
2030	1,010,000	157,138	1,525,000	1,765,250	2,535,000	1,922,388	4,457,388
2031	1,040,000	125,738	1,600,000	1,764,000	2,640,000	1,889,738	4,529,738
2032	1,075,000	92,019	1,680,000	1,764,000	2,755,000	1,856,019	4,611,019
2033	1,110,000	56,513			1,110,000	56,513	1,166,513
2034	1,140,000	19,238			1,140,000	19,238	1,159,238
	<u>\$10,825,000</u>	<u>\$1,988,974</u>	<u>\$12,680,000</u>	<u>\$15,893,150</u>	<u>\$23,505,000</u>	<u>\$17,882,124</u>	<u>\$41,387,124</u>
Interest Range		2.000 - 3.375%		3.000 - 5.000%		2.000 - 5.000%	

1. The 2012 MTF refunding is being repaid from the Major Streets fund whose primary revenue is Weight & Gas tax.
2. The 2015 Open Space Refunding Bond is being repaid from a special millage for Open Space Parkland and Preservation.
3. The 2022 MTF bond is being repaid from the Major Streets, Local Streets, and the Sidewalk millage funds.

2013-A Clean Energy Bonds \$536,000 Dated 3/8/13 Due 3-1 & 9-1					
<u>FY</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>		
			<u>Principal</u>	<u>Interest</u>	<u>Requirements</u>
2024	54,000	1,172	54,000	1,172	55,172
	<u>\$ 54,000</u>	<u>\$ 1,172</u>	<u>\$ 54,000</u>	<u>\$ 1,172</u>	<u>\$ 55,172</u>
Interest Range		4.340%		4.340%	

The Clean Energy Bonds are being repaid by special assessment revenue for assessments on individual properties.

**WATER SYSTEM REVENUE BONDS**

FY	2012 Series 2012 \$10,450,000 Dated 5/15/12 Due 2/1 & 8/1		2016 Series 2016 Refunding \$16,285,000 Dated 6/1/2016 Due 2/1 & 8/1		2023 Series Revenue \$40,000,000 Dated 6/13/2023 Due 4-1 & 10-1		Total		
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Requirements
2024	680,000	17,000	1,780,000	144,700	0	1,219,113	2,460,000	1,380,813	3,840,813
2025			1,820,000	109,100	350,000	1,613,531	2,170,000	1,722,631	3,892,631
2026			1,830,000	72,700	400,000	1,599,531	2,230,000	1,672,231	3,902,231
2027			1,805,000	36,100	450,000	1,583,531	2,255,000	1,619,631	3,874,631
2028					875,000	1,565,531	875,000	1,565,531	2,440,531
2029					910,000	1,530,531	910,000	1,530,531	2,440,531
2030					945,000	1,494,131	945,000	1,494,131	2,439,131
2031					985,000	1,456,331	985,000	1,456,331	2,441,331
2032					1,025,000	1,416,931	1,025,000	1,416,931	2,441,931
2033					1,065,000	1,375,931	1,065,000	1,375,931	2,440,931
2034					1,105,000	1,333,331	1,105,000	1,333,331	2,438,331
2035					1,150,000	1,289,131	1,150,000	1,289,131	2,439,131
2036					1,200,000	1,243,131	1,200,000	1,243,131	2,443,131
2037					1,245,000	1,195,131	1,245,000	1,195,131	2,440,131
2038					1,295,000	1,145,331	1,295,000	1,145,331	2,440,331
2039					1,345,000	1,093,531	1,345,000	1,093,531	2,438,531
2040					1,400,000	1,039,731	1,400,000	1,039,731	2,439,731
2041					1,455,000	983,731	1,455,000	983,731	2,438,731
2042					1,515,000	925,531	1,515,000	925,531	2,440,531
2043					1,575,000	864,931	1,575,000	864,931	2,439,931
2044					1,640,000	801,931	1,640,000	801,931	2,441,931
2045					1,705,000	736,331	1,705,000	736,331	2,441,331
2046					1,775,000	668,131	1,775,000	668,131	2,443,131
2047					1,845,000	597,131	1,845,000	597,131	2,442,131
2048					1,920,000	523,331	1,920,000	523,331	2,443,331
2049					1,995,000	446,531	1,995,000	446,531	2,441,531
2050					2,075,000	364,238	2,075,000	364,238	2,439,238
2051					2,160,000	278,644	2,160,000	278,644	2,438,644
2052					2,250,000	189,544	2,250,000	189,544	2,439,544
2053					2,345,000	96,731	2,345,000	96,731	2,441,731
	<b>\$680,000</b>	<b>\$17,000</b>	<b>\$7,235,000</b>	<b>\$362,600</b>	<b>\$40,000,000</b>	<b>\$30,671,150</b>	<b>\$47,915,000</b>	<b>\$31,050,750</b>	<b>\$78,965,750</b>
Interest Ranges		2.000 - 2.500%		2.000%		4.000% - 4.125%		2.000 - 2.500%	

All water revenue bonds are pledged to be repaid with water fund revenue.

**SEWAGE DISPOSAL SYSTEM REVENUE BONDS**

FY	2013 Series Refunding \$17,985,000 Dated 11/21/2013 Due 1/1 & 7/1		2016 Series Refunding \$19,280,000 Dated 06/22/2016 Due 1/1 & 7/1		Total		
	Principal	Interest	Principal	Interest	Principal	Interest	Requirements
2024	1,815,000	87,513	1,485,000	259,281	3,300,000	346,794	3,646,794
2025	1,855,000	30,144	1,540,000	229,031	3,395,000	259,175	3,654,175
2026			1,575,000	197,881	1,575,000	197,881	1,772,881
2027			1,600,000	166,131	1,600,000	166,131	1,766,131
2028			1,620,000	133,931	1,620,000	133,931	1,753,931
2029			1,695,000	99,722	1,695,000	99,722	1,794,722
2030			1,715,000	62,419	1,715,000	62,419	1,777,419
2031			1,725,000	21,563	1,725,000	21,563	1,746,563
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	<b>\$3,670,000</b>	<b>\$117,656</b>	<b>\$12,955,000</b>	<b>\$1,169,959</b>	<b>\$16,625,000</b>	<b>\$1,287,616</b>	<b>\$17,912,616</b>
Interest Ranges		2.000-3.250%		2.000-2.500%		2.000-3.25%	

All sewer revenue bonds are pledged to be repaid with sewer fund revenue.

**DDA - PARKING SYSTEM  
FISCAL YEAR 2023**

2016 Parking/Refunding Bonds \$2,790,000 Dated 6/1/2016 Due 3-1 & 9-1					
FY	Principal	Interest	Principal	Interest	Requirements
2024	285,000	23,600	285,000	23,600	308,600
2025	290,000	17,900	290,000	17,900	307,900
2026	300,000	12,100	300,000	12,100	312,100
2027	305,000	6,100	305,000	6,100	311,100
	<b>\$1,180,000</b>	<b>\$59,700</b>	<b>\$1,180,000</b>	<b>\$59,700</b>	<b>\$1,239,700</b>
Interest Range	2.000%		2.000 - 3.000%		

The 2016 Parking bonds are paid for by the Downtown Development Authority and have contracted to run the City's parking structures.



## Stormwater Revolving Fund Debt

The debt reflected on the following pages is the City's share of County drain projects as well as other stormwater projects funded through the County via the State's revolving funds. Stormwater revenues are pledged for repayment of this debt. Some of the debt issued is not final as the projects are not completed. These represent the draws as of June 30, 2023.

Fiscal Year Ending	Mallets Creek 5231-01 Wetland Detention \$1,613,905 Dated 4/1/08 Due 4-1 & 10-1		Allen Creek West Park Fairgrounds \$2,430,000 Dated 10/01/14 Due 6-1 & 12-1		Allen Creek 5338-01 Pioneer High School \$2,522,126 Dated 9/28/09 Due 4-1 & 10-1		Allen Creek 5337-01 Stadium Blvd Phase 1 \$165,000 Dated 10/01/09 Due 4-1 & 10-1		Allen Creek 5337-02 Stadium Blvd Suffolk to Hutchins \$916,204 Dated 01/22/10 Due 4-1 & 10-1	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	90,937	5,719	115,000	48,255	130,000	27,966	10,000	1,563	48,050	10,271
2025	90,937	4,204	120,000	45,056	135,000	24,685	10,000	1,313	48,050	9,070
2026	94,891	2,712	125,000	41,442	140,000	21,279	10,000	813	52,855	7,838
2027	95,652	1,166	130,000	37,681	140,000	17,779	10,000	563	52,855	6,517
2028			135,000	33,767	145,000	14,248	10,000	313	52,855	5,196
2029			140,000	29,706	150,000	10,591	10,000	63	52,855	3,875
2030			145,000	25,461	155,000	6,809			57,660	2,523
2031			150,000	20,736	156,126	2,927			57,660	1,081
2032			155,000	15,848						
2033			160,000	10,790						
2034			170,000	5,454						
2035										
2036										
2037										
2038										
2039										
2040										
<b>Total</b>	<b>\$372,416</b>	<b>\$13,801</b>	<b>\$1,545,000</b>	<b>\$314,196</b>	<b>\$1,151,126</b>	<b>\$126,284</b>	<b>\$60,000</b>	<b>\$4,628</b>	<b>\$422,840</b>	<b>\$46,370</b>
Interest Ranges		1.625%		2.00-3.50%		2.500%		2.500%		2.500%

Fiscal Year	Allen Creek 5434-01 West Park \$994,635		Allen Creek 5435-01 Sylvan Ave \$405,000		Allen Creek Miller 5436-01 \$805,723		Allen Creek Madison 5437-01 \$890,130		Mallets Creek Burns Park 5464-01 \$1,052,556	
	Dated 01/22/10		Dated 06/24/10		Dated 06/25/2013		Dated 09/17/2013		Dated 09/23/2011	
	Due 4-1 & 10-1		Due 4-1 & 10-1		Due 4-1 & 10-1		Due 4-1 & 10-1		Due 4-1 & 10-1	
Ending	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	52,855	10,421	20,000	4,125	40,000	9,028	45,000	9,735	56,262	11,761
2025	52,855	9,100	25,000	3,594	40,000	8,228	45,000	8,835	56,262	10,441
2026	52,855	7,778	25,000	2,968	40,000	7,428	45,000	7,935	56,262	9,123
2027	57,660	6,367	25,000	2,344	40,000	6,626	45,000	7,034	56,262	7,804
2028	57,660	4,925	25,000	1,718	45,000	5,751	45,000	6,133	56,262	6,484
2029	57,660	3,484	25,000	1,094	45,000	4,851	45,000	5,233	56,262	5,166
2030	62,465	1,953	25,000	469	45,000	3,951	50,000	4,258	56,262	3,847
2031	62,465	1,172			45,000	3,053	50,000	3,258	56,262	2,528
2032					45,000	2,151	50,000	2,258	65,619	1,153
2033					45,000	1,251	50,000	1,258		
2034					51,373	257	50,466	252		
2035										
2036										
2037										
2038										
2039										
2040										
Total	<u>\$456,475</u>	<u>\$45,200</u>	<u>\$170,000</u>	<u>\$16,312</u>	<u>\$ 481,373</u>	<u>\$ 52,575</u>	<u>\$ 520,466</u>	<u>\$ 56,189</u>	<u>\$515,715</u>	<u>\$58,307</u>

Interest Ranges	2.500%	2.500%	2.000%	2.000%	2.500%
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Fiscal Year	County Farm Streambank 5469-01 \$349,699		Allen Creek Cistern 5470-01 \$140,746		Allen Creek Cistern 5470-02 \$31,261		Swift Run Cistern 5471-01 \$26,362		Traver Creek Cistern 5472-01 \$182,434	
	Dated 09/23/2011		Dated 09/23/2011		Dated 12/16/2011		Dated 09/23/2011		Dated 09/23/2011	
	Due 4-1 & 10-1		Due 4-1 & 10-1		Due 4-1 & 10-1		Due 4-1 & 10-1		Due 4-1 & 10-1	
Ending	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	15,000	4,461	5,000	2,113	2,000	458	1,000	390	8,822	2,246
2025	15,000	4,086	10,000	1,956	2,000	408	1,000	366	8,822	2,026
2026	15,000	3,711	10,000	1,706	2,000	358	1,000	340	8,822	1,805
2027	20,000	3,305	10,000	1,456	2,000	308	2,000	310	8,822	1,584
2028	20,000	2,805	10,000	1,206	2,000	258	2,000	260	8,822	1,364
2029	20,000	2,305	10,000	956	2,000	208	2,000	210	8,822	1,143
2030	25,000	1,774	10,000	706	2,000	158	2,000	160	8,822	923
2031	25,000	1,148	10,000	456	2,000	108	2,000	110	13,233	674
2032	27,199	510	10,746	201	2,761	53	2,862	54	17,021	319
2033										
2034										
2035										
2036										
2037										
2038										
2039										
2040										
Total	<u>\$182,199</u>	<u>\$24,105</u>	<u>\$85,746</u>	<u>\$10,756</u>	<u>\$18,761</u>	<u>\$2,317</u>	<u>\$15,862</u>	<u>\$2,200</u>	<u>\$92,008</u>	<u>\$12,084</u>

Interest Ranges	2.500%	2.500%	2.500%	2.500%	2.500%
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Fiscal Year	Mallet's Creek Stone School 5475-01 \$2,004,423 Dated 12/12/2014 Due 4-1 & 10-1		SRF Tree Planting 5504-01 \$167,467 Dated 09/18/2012 Due 4-1 & 10-1		HRGI 5504-02 \$278,379 Dated 9/17/2013 Due 4-1 & 10-1		HRGI 5504-03 \$215,795 Dated 09/17/2013 Due 4-1 & 10-1		HRGI 5504-04 \$188,503 Dated 9/17/2015 Due 4-1 & 10-1	
	Ending	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
2024	95,000	32,267	10,000	2,562	15,000	3,593	10,000	2,516	10,000	3,276
2025	100,000	29,861	10,000	2,312	15,000	3,293	10,000	2,316	10,000	3,026
2026	100,000	27,361	10,000	2,062	15,000	2,993	10,000	2,116	10,000	2,776
2027	100,000	24,861	10,000	1,812	15,000	2,693	10,000	1,916	10,000	2,526
2028	105,000	22,330	10,000	1,562	15,000	2,391	10,000	1,716	10,000	2,276
2029	110,000	19,673	10,000	1,312	15,000	2,091	10,000	1,516	10,000	2,026
2030	110,000	16,923	10,000	1,062	15,000	1,791	10,000	1,316	10,000	1,776
2031	115,000	14,142	10,000	812	15,000	1,492	10,000	1,116	10,000	1,526
2032	115,000	11,267	10,000	562	15,000	1,193	15,000	891	10,000	1,276
2033	120,000	8,360	14,967	281	15,000	892	15,000	591	10,000	1,026
2034	120,000	5,360			15,000	593	18,295	275	10,000	776
2035	124,423	2,333			18,379	276			10,000	526
2036									13,503	254
2037										
2038										
2039										
2040										
Total	\$ 1,314,423	\$ 214,738	\$104,967	\$14,339	\$ 183,379	\$ 23,291	\$ 128,295	\$ 16,285	\$ 133,503	\$ 23,066

Interest Ranges                                      2.000%                                      2.500%                                      2.000%                                      2.000%                                      2.000%

Fiscal Year	HRGI 5504.05 \$205,801 Dated 9/16/2016 Due 4-1 & 10-1		HRGI 5504.06 \$305,000 Dated 9/15/2017 Due 4-1 & 10-1		HRGI 5504.07 \$365,000 Dated 9/14/2018 Due 4-1 & 10-1		HRGI 5504.08 \$288,000 Dated 8/30/2019 Due 4-1 & 10-1		Mallets Creek E Stadium Bridge 5505-01 \$162,209 Dated 12/16/2011 Due 4-1 & 10-1	
	Ending	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
2024	10,000	3,584	15,000	5,524	15,000	4,385	15,000	3,565	10,000	2,369
2025	10,000	3,334	15,000	5,150	15,000	4,084	15,000	3,265	10,000	2,119
2026	10,000	3,084	15,000	4,774	15,000	3,783	15,000	2,965	10,000	1,869
2027	10,000	2,834	15,000	4,400	20,000	3,408	15,000	2,665	10,000	1,619
2028	10,000	2,584	15,000	4,024	20,000	3,008	15,000	2,815	10,000	1,369
2029	10,000	2,334	15,000	3,650	20,000	2,608	15,000	2,665	10,000	1,119
2030	10,000	2,084	15,000	3,274	20,000	2,208	15,000	2,365	10,000	869
2031	10,000	1,834	15,000	2,900	20,000	1,808	15,000	2,065	10,000	619
2032	10,000	1,584	15,000	2,524	20,000	1,408	15,000	1,765	10,000	369
2033	10,000	1,334	15,000	2,150	20,000	1,008	15,000	1,465	12,209	77
2034	10,000	1,084	15,000	1,774	20,000	608	15,000	1,165		
2035	10,000	834	20,000	1,305	20,000	208	15,000	865		
2036	10,000	584	20,000	805	20,000	(192)	15,000	565		
2037	15,801	99	20,000	305	20,000	(592)	15,000	265		
2038			20,000	45	20,000	(992)	15,000	(35)		
2039					20,000	(273)	15,000	(28)		
2040										
Total	\$ 145,801	\$ 27,191	\$ 245,000	\$ 42,604	\$ 305,000	\$ 26,748	\$ 240,000	\$ 28,425	\$102,209	\$12,398

Interest Ranges                                      2.500%                                      2.500%                                      2.000%                                      2.000%                                      2.500%

	Mallets Creek Drain Springwater 5508-01 \$332,447		Mallets Creek Drain 5508-02 \$689,553		HRGI 5509-01 \$895,000		Allen Creek Fourth Ave 5510-01 \$175,163		Allen Creek 5511-01 Willard St \$123,819	
Fiscal Year	Dated 9/17/2014		Dated 9/16/2016		Dated 12/12/2016		Dated 9/17/2013		Dated 09/18/2012	
Ending	Due 4-1 & 10-1		Due 4-1 & 10-1		Due 4-1 & 10-1		Due 4-1 & 10-1		Due 4-1 & 10-1	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	15,000	5,034	30,000	12,302	40,000	16,072	10,000	1,954	5,000	1,627
2025	15,000	4,660	30,000	11,552	40,000	15,072	10,000	1,754	5,000	1,501
2026	15,000	4,284	35,000	10,707	40,000	14,072	10,000	1,554	5,000	1,377
2027	15,000	3,910	35,000	9,833	45,000	13,041	10,000	1,354	5,000	1,251
2028	15,000	3,534	35,000	8,957	45,000	11,915	10,000	1,154	5,000	1,127
2029	15,000	3,160	35,000	8,083	45,000	10,791	10,000	954	10,000	970
2030	20,000	2,691	35,000	7,207	45,000	9,665	10,000	754	10,000	720
2031	20,000	2,191	35,000	6,333	50,000	8,510	10,000	554	10,000	470
2032	20,000	1,691	40,000	5,364	50,000	7,260	10,000	354	11,319	212
2033	20,000	1,191	40,000	4,364	50,000	6,010	10,163	153		
2034	20,000	691	40,000	3,364	50,000	4,760				
2035	22,602	141	40,000	2,364	50,000	3,509				
2036			40,000	1,364	50,000	2,258				
2037			44,553	279	52,872	992				
2038										
2039										
2040										
Total	\$ 212,602	\$ 33,178	\$ 514,553	\$ 92,073	\$ 652,872	\$ 123,927	\$ 100,163	\$ 10,539	\$66,319	\$9,255

Interest Ranges	2.000%	2.500%	2.500%	2.000%	2.500%
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	Allen Creek Forest Ave 5512-01 \$211,099		Leslie Park Golf Course Storm Improvements-5516-01 \$648,479		HRGI 5594-01 \$1,015,000		Benz Creek 5598-01 \$1,104,000		HRGI 5626-01 \$815,000	
Fiscal Year	Dated 9/17/2013		Dated 09/18/12		Dated 9/17/2015		Dated 08/28/2020		Dated 08/30/2019	
Ending	Due 4-1 & 10-1		Due 4-1 & 10-1		Due 4-1 & 10-1		Due 4-1 & 10-1		Due 4-1 & 10-1	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	10,000	2,272	31,651	8,950	45,000	18,157	45,000	15,017	35,000	9,601
2025	10,000	2,072	31,651	8,159	45,000	17,032	50,000	14,117	35,000	8,901
2026	10,000	1,872	36,172	7,339	50,000	15,813	50,000	13,142	35,000	8,201
2027	10,000	1,672	36,172	6,435	50,000	14,563	50,000	12,142	35,000	7,501
2028	10,000	1,472	36,172	5,531	50,000	13,313	55,000	11,142	40,000	6,776
2029	10,000	1,272	36,172	4,626	50,000	12,063	55,000	10,067	40,000	5,976
2030	10,000	1,072	36,172	3,722	55,000	10,720	55,000	8,967	40,000	5,176
2031	10,000	872	36,172	2,818	55,000	9,344	55,000	7,867	40,000	4,376
2032	10,000	672	40,694	1,885	55,000	7,970	55,000	6,767	40,000	3,576
2033	15,000	397	44,859	841	60,000	6,501	55,000	5,667	45,000	2,751
2034	16,099	81			60,000	5,001	60,000	4,567	45,000	1,851
2035					60,000	3,501	60,000	3,392	45,000	951
2036					60,000	2,001	60,000	2,192	45,000	51
2037					65,000	407	65,000	(283)	45,000	(225)
2038							65,000	(1,583)	45,000	(1,749)
2039							65,000	(2,883)	50,000	(2,674)
2040							70,000	(802)	50,000	(2,568)
Total	\$ 121,099	\$ 13,726	\$365,885	\$50,306	\$ 760,000	\$ 136,386	\$ 970,000	\$ 109,495	\$ 710,000	\$ 58,472

Interest Ranges	2.000%	2.500%	2.500%	2.000%	2.000%
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### Revolving Debt for Water and Sewer

The debt reflected on the following pages is the City's share of revolving debt projects funded through the State's revolving funds. Water and Sewer revenues are pledged for repayment of this debt. Some of the debt issued is not final as the projects are not completed. These represent the draws as of June 30, 2023.

FY	2004 DWRP \$557,950 Project 7146-01 3/25/2004 Due 4/1 & 10/1		2004 SWQIF \$874,672 Project 3002-01 3/25/2004 Due 4/1 & 10/1		2005 SWQIF \$879,382 Project 3002-02 12/16/2004 Due 4/1 & 10/1		2006 SWQIF \$889,903 Project 3002-03 3/30/2006 Due 4/1 & 10/1		2007 SWQIF \$964,976 Project 3002-04 3/29/2007 Due 4/1 & 10/1	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
	2024	32,950	860	49,672	1,010	50,000	1,818	50,000	2,639	55,000
2025		175		202	49,382	1,005	50,000	1,827	55,000	2,904
2026						201	49,903	1,014	55,000	2,011
2027								203	54,976	1,118
2028										224
2029										
2030										
2031										
2032										
2033										
2034										
2035										
2036										
2037										
2038										
2039										
2040										
2041										
2042										
2043										
2044										
	<u>\$32,950</u>	<u>\$1,035</u>	<u>\$49,672</u>	<u>\$1,212</u>	<u>\$99,382</u>	<u>\$3,024</u>	<u>\$149,903</u>	<u>\$5,683</u>	<u>\$219,976</u>	<u>\$10,034</u>
Interest Rates		2.125%		1.625%		1.625%		1.625%		1.625%

FY	2008 SWQIF \$900,000 Project 3002-05 12/14/2007 Due 4/1 & 10/1		2009 SWQIF \$1,310,000 Project 3010-01 4/17/2009 Due 4/1 & 10/1		2010 DWRP \$4,575,000 Project 7319-01 1/22/2010 Due 4/1 & 10/1		2010 SWQIF \$1,320,000 Project 3010-02 4/1/2010 Due 4/1 & 10/1		2011 DWRP \$588,021 Project 7325-01 4/8/2011 Due 4/1 & 10/1	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	50,000	6,938	70,000	11,938	240,000	53,969	70,000	13,812	35,000	6,394
2025	55,000	5,689	75,000	10,188	245,000	48,000	75,000	12,062	35,000	5,551
2026	55,000	4,344	75,000	8,343	255,000	41,907	75,000	10,219	35,000	4,675
2027	55,000	2,968	80,000	6,469	260,000	35,594	75,000	8,345	35,000	3,801
2028	50,000	1,594	80,000	4,500	265,000	29,125	80,000	6,469	35,000	2,925
2029		313	80,000	2,500	270,000	22,532	80,000	4,500	35,000	2,051
2030				500	280,000	1,687	80,000	2,500	38,271	1,175
2031					285,000	8,876		500		717
2032						1,782				
2033										
2034										
2035										
2036										
2037										
2038										
2039										
2040										
2041										
2042										
2043										
2044										
	<u>\$265,000</u>	<u>\$21,846</u>	<u>\$460,000</u>	<u>\$44,438</u>	<u>\$2,100,000</u>	<u>\$243,472</u>	<u>\$535,000</u>	<u>\$58,407</u>	<u>\$248,271</u>	<u>\$27,289</u>
Interest Rates		2.500%		2.500%		2.500%		2.500%		2.500%

FY	2012 SWQIF \$1,364,760 Project 3010-03 4/8/2011 Due 4/1 & 10/1		2012 DWRF \$4,875,854 Project 7333-01 9/23/2011 Due 4/1 & 10/1		2012 CWRF \$34,407,832 Project 5441-01 4/10/2012 Due 4/1 & 10/1		2013 CWRF \$73,305,000 Project 5441-02 9/17/2013 Due 4/1 & 10/1		2013 DWRF \$8,687,116 Project 7362-01 9/18/2012 Due 4/1 & 10/1	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	70,000	17,808	250,000	60,454	1,600,000	596,000	3,325,000	1,102,825	425,000	129,538
2025	70,000	16,057	255,000	54,172	1,640,000	555,750	3,395,000	1,035,275	435,000	118,850
2026	75,000	14,307	260,000	47,765	1,685,000	514,469	3,465,000	966,325	445,000	107,913
2027	75,000	12,463	270,000	41,203	1,725,000	472,095	3,535,000	895,975	455,000	96,725
2028	80,000	10,589	275,000	34,422	1,770,000	428,688	3,605,000	824,225	465,000	85,288
2029	80,000	8,618	280,000	27,516	1,810,000	384,188	3,680,000	751,000	480,000	73,568
2030	80,000	6,618	290,000	20,454	1,855,000	338,657	3,750,000	669,609	490,000	61,506
2031	80,000	4,618	295,000	13,172	1,905,000	291,970	3,830,000	593,409	505,000	49,162
2032	84,760	2,618	305,604	5,730	1,950,000	244,063	3,905,000	391,925	515,000	36,475
2033		530			2,000,000	195,000	3,985,000	443,125	530,000	23,506
2034					2,050,000	144,688	4,065,000	362,225	542,720	10,176
2035					2,100,000	93,125	4,145,000	279,725		
2036					2,150,000	40,313	4,230,000	195,550		
2037							4,315,000	109,675		
2038							4,405,000	14,683		
2039										
2040										
2041										
2042										
2043										
2044										
	<u>\$694,760</u>	<u>\$94,226</u>	<u>\$2,480,604</u>	<u>\$304,888</u>	<u>\$24,240,000</u>	<u>\$4,299,006</u>	<u>\$57,635,000</u>	<u>\$8,635,551</u>	<u>\$5,287,720</u>	<u>\$792,707</u>

Interest Rates		2.500%		2.500%		2.500%		2.000%		2.500%
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FY	2013 SWQIF \$891,703 Project 3010-04 6/26/2012 Due 4/1 & 10/1		2014 DWRP \$2,841,522 Project 7375-01 9/17/2013 Due 4/1 & 10/1		2020 DWRP \$3,400,000 Project 7472-01 6/25/2020 Due 4/1 & 10/1		2022 DWRP \$3,220,000 Project 7569-01 6/6/2022 Due 4/1 & 10/1	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	40,000	11,918	135,000	35,855	146,500	57,783	0	35,538
2025	45,000	10,887	140,000	33,130	146,500	54,935	135,000	40,262
2026	45,000	9,761	140,000	30,330	151,500	52,062	135,000	37,731
2027	45,000	8,637	145,000	27,505	156,500	49,115	140,000	35,153
2028	45,000	7,511	150,000	24,580	156,500	46,070	140,000	32,528
2029	50,000	6,356	150,000	21,580	161,500	43,001	145,000	29,856
2030	50,000	5,106	155,000	18,555	161,500	39,858	145,000	27,137
2031	55,000	3,824	155,000	15,455	166,500	36,691	150,000	24,371
2032	55,000	2,448	160,000	12,330	171,500	33,450	155,000	21,512
2033	56,703	1,062	165,000	9,105	171,500	30,112	155,000	18,606
2034		0	165,000	5,805	176,500	26,748	160,000	15,653
2035			166,522	2,498	181,500	23,311	160,000	12,653
2036					186,500	19,776	165,000	9,606
2037					186,500	16,143	170,000	6,465
2038					191,500	12,486	170,000	3,278
2039					196,500	8,755	175,000	43
2040					201,961	4,925	175,000	(3,238)
2041						673	180,000	(6,566)
2042							185,000	(9,988)
2043							190,000	(13,504)
2044							190,000	(7,642)
	<u>\$486,703</u>	<u>\$67,510</u>	<u>\$1,826,522</u>	<u>\$236,728</u>	<u>\$2,910,961</u>	<u>\$555,896</u>	<u>\$3,220,000</u>	<u>\$309,451</u>

Interest Rates		2.500%		2.000%		2.000%		1.875%
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