



**MINUTES – REGULAR BOARD MEETING  
October 25, 2011**

**Ann Arbor-Ypsilanti Smart Zone Local Development Finance Authority**

**Ann Arbor City Hall Council Chambers  
301 E. Huron Street, Ann Arbor, MI 48104**

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**Members Present:** Richard Beedon, Theresa Carroll, Mark Maynard, Stephen Rapundalo, Phil Tepley, Tom Crawford – Ex-officio, Skip Simms-Accelerator Ex-officio, Paula Sorrell-MEDC Ex-officio

**Members Excused:** Vince Chmielewski, Lisa Kurek, Ned Staebler

**Others Present:** Ken Bogan-City of Ann Arbor-Finance, Maricat Eggenberger-SPARK, Lori Emerson-SPARK, Greg Fronizer-SPARK, Bill Mayer-SPARK, Kurt Riegger

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**CALL TO ORDER:**

Beedon called the meeting to order at 8:20 am. A quorum was present.

**PUBLIC COMMENT:**

There was no public comment.

**APPROVAL OF THE AGENDA:**

Maynard moved, seconded by Carroll, to approve the Agenda for this meeting in the form presented at this meeting. Motion approved unanimously.

**MOTIONS & RESOLUTIONS:**

**Minutes of the September 20, 2011 Regular Board Meeting:**

Tepley moved, seconded by Maynard, to approve the Minutes of the September 20, 2011 regular board meeting in the form presented at this meeting. Motion approved unanimously.

**Election of LDFA Treasurer:**

Treasurer: There was no member present interested in filling this position. The position will remain temporarily vacant, until the next Board meeting.

**Annual Appointment of Board Committees:**

Appoint of Board committees has been tabled until the next Board meeting.

**LDFA CHAIR'S REPORT:** Chair Beedon reported on the following:

- Ned Staebler, formerly an ex-officio member of the board, had been appointed by Ann Arbor City Council to fill a vacant position on the board.
- The metrics committee had met and metrics would be published.

- The Chair and the Board suggest that Ann Arbor City Council fill the current vacant position with a person with a financial background.
- The LDFA's annual report would be presented to Ann Arbor City Council at either the November 10<sup>th</sup> or 24<sup>th</sup> Council meeting, or the November 14<sup>th</sup> Council work session.

**LDFA TREASURER'S REPORT:**

Crawford, in the absence of the Treasurer, presented the LDFA Financial Report for the 1<sup>st</sup> quarter of FY 2012.

**REPORTS FROM SERVICE PROVIDERS:**

Simms presented the 1<sup>st</sup> quarter FY 2012 SPARK report. Changes in the content of the report were discussed by the Board.

**OTHER BUSINESS:**

- a. Vote to approve revised bylaws – Carroll moved, seconded by Tepley to approve the revised bylaws as presented and attached to these minutes. Motion approved unanimously.
- b. Cantillon – Crawford informed the Board that no responses to the RFP were received by the deadline. The committee suggests that the future of Cantillon be discussed at the Board's planned retreat on December 13, 2011.

**MOTION TO ADJOURN:**

Rapundalo moved, seconded by Maynard, to adjourn the meeting at 9:20 am. Motion approved unanimously.

Respectfully Submitted,

Ken Bogan, for Recording Secretary Tom Crawford