



**MINUTES – REGULAR BOARD MEETING  
October 26, 2010**

**Ann Arbor-Ypsilanti Smart Zone Local Development Finance Authority**

**SPARK Central Incubator  
330 E. Liberty Street, Ann Arbor, MI 48104**

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**Members Present:** Richard Beedon (phone), Theresa Carroll, Michael Korybalski, Lisa Kurek, Mark Maynard, Phil Tepley, Tom Crawford – Ex-officio, Skip Simms-Accelerator Ex-officio

**Members Excused:** Darryl Daniels, Stephen Rapundalo, Ned Staebler-MEDC-Ex-officio

**Others Present:** Ken Bogan-City of Ann Arbor-Finance, Amy Cell-SPARK, Greg Fronizer-SPARK, Emily Hines-SPARK, Bill Mayer-SPARK, Elizabeth Parkinson-SPARK, Kurt Reigger-SPARK

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**CALL TO ORDER:**

Beedon called the meeting to order at 8:17 am. A quorum was present. Beedon nominated Korybalski to chair the meeting. Beedon moved, seconded by Kurek. Motion approved unanimously.

**APPROVAL OF THE AGENDA:**

Beedon moved, seconded by Kurek, to approve the Agenda for this meeting in the form presented at this meeting. Motion approved unanimously.

**MOTIONS & RESOLUTIONS:**

**Minutes of the September 21, 2010 Regular Board Meeting:**

Korybalski moved, seconded by Carroll, to skip the reading and approve the Minutes of the September 21, 2010 regular board meeting in the form presented at this meeting. Motion approved unanimously.

**LDFA CHAIR'S REPORT:**

None.

**LDFA TREASURER'S REPORT:**

Bogan presented the 1<sup>st</sup> quarter LDFA Financial Report.

**REPORTS FROM SERVICE PROVIDERS:**

Simms presented the 1<sup>st</sup> quarter SPARK report, and introduced new SPARK employee Bill Mayer. Carroll moved, seconded by Beedon to accept the report. Motion approved unanimously.

**OTHER BUSINESS:**

- a. Korybalski asked for confirmation the next LDFA Board meeting date would be January 25, 2011. The date was confirmed.

**MOTION TO ADJOURN:**

Carroll moved, seconded by Kurek, to adjourn the meeting at 9:05 am. Motion approved unanimously.

Respectfully Submitted,

Ken Bogan, Recording Secretary for Tom Crawford