



**MINUTES – REGULAR BOARD MEETING
September 21, 2010**

Ann Arbor-Ypsilanti Smart Zone Local Development Finance Authority

**SPARK Central Incubator
330 E. Liberty Street, Ann Arbor, MI 48104**

Members Present: Richard Beedon (phone), Theresa Carroll, Mark Maynard, Stephen Rapundalo, Phil Tepley, Skip Simms-Accelerator Ex-officio

Members Excused: Darryl Daniels, Michael Korybalski, Lisa Kurek, Tom Crawford – Ex-officio, Ned Staebler-MEDC-Ex-officio

Others Present: Ken Bogan-City of Ann Arbor-Finance, Amy Cell-SPARK, Greg Fronizer-SPARK, Emily Hines-SPARK, Elizabeth Parkinson-SPARK

CALL TO ORDER:

Rapundalo called the meeting to order at 8:20 am. A quorum was present.

APPROVAL OF THE AGENDA:

Maynard moved, seconded by Carroll, to approve the Agenda for this meeting in the form presented at this meeting. Motion approved unanimously.

MOTIONS & RESOLUTIONS:

Minutes of the July 27, 2010 Regular Board Meeting:

Carroll moved, seconded by Tepley, to approve the Minutes of the July 27, 2010 regular board meeting in the form presented at this meeting. Motion approved unanimously.

LDFA CHAIR'S REPORT:

Rapundalo presented ideas, and solicited new ideas, for the LDFA's annual report. The target for presenting the report to Ann Arbor City Council is the first meeting in November.

LDFA TREASURER'S REPORT:

None.

REPORTS FROM SERVICE PROVIDERS:

Simms presented the SPARK FY 2010 annual report. Maynard moved, seconded by Tepley to accept the report. Motion approved unanimously.

OTHER BUSINESS:

- a. A reminder was made of current LDFA Board position vacancies. One position for Ann Arbor was previously held by Rob Risser.
- b. Simms extends his thanks to Carroll for her suggestions for changes to the Microloan contract language, which were recently implemented.

MOTION TO ADJOURN:

Tepley moved, seconded by Maynard, to adjourn the meeting at 9:25 am. Motion approved unanimously.

Respectfully Submitted,

Ken Bogan, Recording Secretary for Tom Crawford