



**MINUTES – REGULAR BOARD MEETING
July 19, 2007**

Ann Arbor-Ypsilanti SmartZone Local Development Finance Authority

**City of Ann Arbor, Guy C. Larcom, Jr. Municipal Building, 2nd Floor Council Workroom
100 N. Fifth Ave., Ann Arbor, MI**

Members Present: Michael Korybalski, Michael Reid, Tom Kinnear, Mickey Katz-Pek, Jonnie Bryant, Richard King, Rob Risser, Stephen Rapundalo-Ex-officio

Members Excused: John Gawlas, Cindy Douglas-Ex-officio, Tom Crawford-Ex-officio

Others Present: Mike Finney-SPARK, Skip Simms-SPARK, Scott Olson-SPARK, Sandi Bird-City of Ann Arbor, Finance, Roselyn Zator-MEDC, Kurt Riegger-SPARK

CALL TO ORDER:

Reid called the meeting to order at 8:09am. A quorum was present.

APPROVAL OF THE AGENDA:

Risser moved, seconded by King, to approve the Agenda for this meeting in the form presented at this meeting. Motion approved unanimously.

MOTIONS & RESOLUTIONS:

1. Minutes of the June 12, 2007 Board Meeting:

Korybalski moved, seconded by King, to approve the Minutes of the June 12, 2007 board meeting in the form presented at this meeting. Motion approved unanimously.

2. LDFA Financial Report – 4th Quarter Ended June 30, 2007:

Risser moved, seconded by Katz-Pek, to approve the LDFA financial report for the fourth quarter ended June 30, 2007 in the form presented at this meeting and attached hereto and made a part hereof. Reid noted that the report is a draft/preliminary report to the final annual report, pending transactions related to the payment of administrative services and legal services. After discussion and consideration of the report, motion approved unanimously.

