

## Stormwater Fund (Operating)

### PRIMARY SERVICES

- Collection and Treatment of Stormwater Runoff
- Repair and Maintenance of the Collection Mains
- Maintain Install Street Tree population

### FINANCIAL SUMMARY

	Actual			Projected	
	FY2015	FY2016	FY2017	FY2018	FY2019
	(\$ Mil.)	(\$ Mil.)	(\$ Mil.)	(\$ Mil.)	(\$ Mil.)
<i>Revenue:</i>					
Rate Revenue	\$ 6.2	6.7	\$ 7.4	\$ 9.2	\$ 10.2
Grants	0.3	0.6	0.2	0.0	0.0
All Other	1.3	1.0	0.1	0.4	0.3
Total Revenue	\$ 7.8	\$ 8.3	\$ 7.8	\$ 9.6	\$ 10.5
<i>Expense:</i>					
Public Works Operations	\$ 2.8	2.6	\$ 2.6	\$ 3.5	\$ 5.2
Depreciation	0.3	0.7	0.7	0.7	0.7
Debt Service	0.3	0.3	0.4	1.4	1.7
All Other	4.9	3.8	5.1	3.2	1.9
Total Expense	\$ 8.3	\$ 7.4	\$ 8.9	\$ 8.8	\$ 9.5
<b>Net</b>	<b>\$ (0.5)</b>	<b>\$ 0.9</b>	<b>\$ (1.1)</b>	<b>\$ 0.8</b>	<b>\$ 1.0</b>
 <i>Memo:</i>					
Revenue Requirement Increase per plan	6.0%	6.5%	6.5%	28.0%	14.0%
Capital Projects/Equipment-Cash Flowed	\$ 3.1	\$ 3.0	\$ 1.3	\$ 3.1	\$ 8.5
Unrestricted Fund balance (net position)	\$ 9.3	\$ 10.5	\$ 10.6	\$ 11.4	\$ 12.4

### OBSERVATIONS ABOUT ABOVE FINANCIALS:

- Revenue assumes increase in rates per Level-of-Service Recommendations
- FY 15 All Other revenue includes transfer from road funds dual projects.
- FY 16 All Other revenue includes one-time return of Project Mgmt, Fleet & Risk funds
- FY 18 Public Works increase includes implementation of a routine pruning cycle & increased public education
- FY 19 includes implementation of additional best management practices

### CHALLENGES/OPPORTUNITIES IN OPERATING THIS BUSINESS

- Implementation of Level-of-Service Recommendations address unmet capital needs
- Continued partnership with County is integral to the City's participation in SRF principal forgiveness.
- Plan includes implementation of an annual routine pruning program
- Debt Service & Depreciation increase with escalation of Capital Investment
- Increased revenue allows increased system maintenance including green infrastructure and Best Management Practices
- The Green Streets policy is driving significant capital investment.

<b>FUND BALANCE (Net Assets)</b>	<u>Amount</u>
	(\$ Mils.)
<b>6/30/17 - Total Fund Balance (Net Position)</b>	<b>\$ 14.7</b>
Less:	
Restricted - Capital Assets	<u>(4.1)</u>
<b>Subtotal</b>	<b>\$ 10.6</b>
Less: Minimum Balance Requirement-25% of Oper Exp	<u>(2.2)</u>
<b>Available Fund Balance</b>	<b><u>\$ 8.4</u></b>