



Ann Arbor-Ypsilanti Smart Zone Local Development Finance Authority
MINUTES for April 16, 2013 – REGULAR BOARD MEETING

Ann Arbor City Hall Council Chambers
301 E. Huron Street, Ann Arbor, MI 48104

Members Present: Vince Chmielewski, Eric Jacobson, Carrie Leahy, Stephen Rapundalo, Ned Staebler, Phil Tepley, Skip Simms-Accelerator Ex-officio, Paula Sorrell-MEDC Ex-officio

Members Excused: Richard Beedon, Bilal Saeed, Christopher Taylor, Tom Crawford – Ex-officio

Others Present: Ken Bogan-City of Ann Arbor, Liz Perpich-SPARK, Lori Emerson-SPARK, Bill Mayer-SPARK, Kurt Riegger-Business Engines

I. CALL TO ORDER:

Vice-Chair Rapundalo called the meeting to order at 8:19 am. A quorum was present.

II. PUBLIC COMMENT:

There was no public comment.

III. APPROVAL OF THE AGENDA:

Leahy moved, seconded by Jacobson, to approve the agenda for this meeting in the form presented at this meeting. Motion approved unanimously.

IV. MOTIONS & RESOLUTIONS:

Minutes of the March 19, 2013 Regular Board Meeting:

Leahy moved, seconded by Jacobson, to approve the minutes of the meetings in the form presented at this meeting. Motion approved unanimously.

V. LDFA CHAIR'S REPORT:

None.

VI. LDFA TREASURER'S REPORT:

- Treasurer Jacobson reminded the Board the FY 2014 budget was approved at the last meeting, and the next step is for the committee to create a draft contract for the Board's approval.
- Treasurer Jacobson presented the 3rd quarter financial report.

VII. REPORTS FROM SERVICE PROVIDERS:

- Simms updated the Board with the status of the SPARK Central expansion. The 4th floor is no longer available, but 3500 sq. ft. on the 3rd floor has become available. SPARK is developing a plan to present to the Board.
- Simms presented the 3rd quarter SPARK report.

VIII. OTHER BUSINESS:

- a. **Metrics committee update** – Members of the committee shared with the Board the results of their most recent metrics discussions. The metrics committee decided not to move forward with the proposal by AEG. The Board discussed the metrics further. The metrics committee will meet again to determine how to move forward.

IX. ADJOURNMENT:

Meeting was adjourned at 9:02 am.

Respectfully Submitted,
Ken Bogan, for Recording Secretary Tom Crawford