



**MINUTES – REGULAR BOARD MEETING  
April 26, 2011**

**Ann Arbor-Ypsilanti Smart Zone Local Development Finance Authority**

**SPARK Central Incubator  
330 E. Liberty Street, Ann Arbor, MI 48104**

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**Members Present:** Richard Beedon, Theresa Carroll, Lisa Kurek, Mark Maynard, Stephen Rapundalo, Phil Tepley, Tom Crawford – Ex-officio, Skip Simms-Accelerator Ex-officio

**Members Excused:** Darryl Daniels, Michael Korybalski, Ned Staebler-MEDC-Ex-officio

**Others Present:** Ken Bogan-City of Ann Arbor-Finance, Valarie Christofferson-SPARK, Charlotte Dillard-SPARK, Lori Emerson-SPARK, Greg Fronizer-SPARK, Emily Heintz-SPARK, Paul Krutko-SPARK, Bill Mayer-SPARK, Kurt Riegger, Susanna Thomashefski-SPARK

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**CALL TO ORDER:**

Rapundalo called the meeting to order at 8:20 am. A quorum was present.

**PUBLIC COMMENT:**

There was no public comment.

**APPROVAL OF THE AGENDA:**

Carroll moved, seconded by Maynard, to approve the Agenda for this meeting in the form presented at this meeting. Motion approved unanimously.

**MOTIONS & RESOLUTIONS:**

**Minutes of the March 15, 2011 Regular Board Meeting:**

Beedon moved, seconded by Tepley, to approve the Minutes of the March 15, 2011 regular board meeting in the form presented at this meeting, with a correction to the “Others Present” listed (Lori Emerson, not Amy Cell was present). Motion approved unanimously.

**LDFA CHAIR’S REPORT:**

Rapundalo reviewed potential Board replacements.

**LDFA TREASURER’S REPORT:**

Bogan, in the absence of Treasurer Daniels, presented the LDFA 3<sup>rd</sup> quarter financial report.

**REPORTS FROM SERVICE PROVIDERS:**

Simms introduced Paul Krutko, new CEO of Ann Arbor SPARK.  
Simms presented the SPARK 3<sup>rd</sup> quarter report.

**OTHER BUSINESS:**

- a. Cantillon – Maynard indicated the committee is making progress with the idea of spinning Cantillon out, and should have something for the June 14, 2011 meeting.

**MOTION TO ADJOURN:**

Maynard moved, seconded by Beedon, to adjourn the meeting at 9:25 am. Motion approved unanimously.

Respectfully Submitted,

Ken Bogan, Recording Secretary for Tom Crawford